

**JUSTICKETS PRIVATE LIMITED**

**CIN:** U74900TN2013PTC092047

**Registered Office:** No. 42, Dr. Ranga Road, Mylapore, Chennai - 600 004

**E-Mail Id:** [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com)

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**NOTICE OF EIGHTH ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Eighth Annual General Meeting of the Members of the Company will be held on Thursday, the 23<sup>rd</sup> day of September, 2021 at 11:00 A.M. through Video Conference to transact the following business:-

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements along with reports of the Board of Directors and the Auditors for the financial year ended 31<sup>st</sup> March 2021.

By Order of the Board  
For **Justickets Private Limited**

**Place: Chennai**

**Date: 31.08.2021**



A handwritten signature in blue ink, appearing to read "K.P. Ganesh".

**K.P. Ganesh**  
**Company Secretary**

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**NOTES:**

*In view of the continuing restrictions on the movement of people at several places in the country, due to outbreak of COVID-19, and Pursuant to the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, Circular no. 02/2021 dated January 13, 2021 and Circular No. 10/2021 dated 23<sup>rd</sup> June 2021 has permitted the Companies to conduct Annual General Meetings through Video Conferencing (VC) or Other Audio Visual Means (OAVM) till 31.12.2021. In accordance with the said circulars of MCA and applicable provisions of the Companies Act, 2013 this general meeting of the Company shall be conducted through VC / OAVM. The procedure for participating in the meeting through VC / OAVM is explained below.*

*The member's intending to attend the Eighth Annual General Meeting through video conference may confirm their presence to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and [cs@qubecinema.com](mailto:cs@qubecinema.com) or call us at [+919940433655](tel:+919940433655) on or before **21<sup>st</sup> of September 2021.***

- The Notice of the Eight Annual General Meeting along with the copy of the Approved Financial Statements, Director's Report, Report of the Auditors along with the Notes to accounts/ schedules/ provisions/appropriations to the Financial Statements and connected documents forming part of the Agenda is being sent to the registered mail id's of the members.*
- Since the Annual General Meeting is convened through Video conference, the Route Map is not annexed in this Notice and instead the login details for attending the meeting through VC is enclosed as part of the Notice.*
- Notice along with the Annual Report for the FY 2020-21 is also available in the website of the Company [www.justickets.in](http://www.justickets.in) for the attention of the Members.*
- The members may attend the meeting through video conference with the USER Id & Password or by clicking the link which will be sent to the Registered Mail Id's of the Members for due participation & voting at the meeting. Any member finding difficulty in attending the meeting may intimate their concern to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and [cs@qubecinema.com](mailto:cs@qubecinema.com) or call us at [+919940433655](tel:+919940433655)*
- Kindly note that this this Eighth AGM is being held thorough Video Conference, and the physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the Members will not available for this Eighth AGM and hence the proxy form and Attendance Slip are not annexed to this Notice. However, as per Section 113 of Companies Act, 2013, Body Corporates being a member of the Company may authorize by resolution passed by the Board of Directors, authorize a person to act as its representatives for the purpose of attending and voting at the meeting.*
- At the Sixth Annual General Meeting held on July, 25, 2019, the Members approved appointment of CNGSN & Associates LLP, Chartered Accountants (Firm Registration No. 0049155/S200036) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the Eleventh Annual General Meeting of the company, subject to ratification of their appointment by Members at every AGM, if so required under the Act. The requirement to place the matter relating to*

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*appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at this AGM.*

- The members may submit their queries relating to the Agenda items placed at the AGM through e-mail on or before **21<sup>st</sup> of September 2021** to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and/or [cs@qubecinema.com](mailto:cs@qubecinema.com) and the same will be replied by the Company suitably.*
- Members will be provided with a facility to attend the AGM through VC / OAVM. Members may join the meeting using their registered email address through a meeting invite which will be sent to them in advance*
- The facility for joining the meeting shall be open for at least 15 minutes before the meeting time and 15 minutes after the meeting time.*
- Members who need assistance before or during the AGM with use of technology, can send a request to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and [cs@qubecinema.com](mailto:cs@qubecinema.com) or call us at +919940433655*
- Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act*
- The Chairman of the Meeting may decide to conduct a vote on the Agenda items by Show of hands unless a demand for poll is made by any member.*
- The members having not less than 1/10<sup>th</sup> of the total voting power or holding shares not less than Rs. 5 lakhs or such higher amount of the paid up capital may demand for poll.*
- If poll is demanded the members, may record their assent/dissent to the Poll paper enclosed along with the Notice and to be sent to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and/or [cs@qubecinema.com](mailto:cs@qubecinema.com) at the time of the meeting.*
- The results of the poll shall be scrutinized and the results of the meetings shall be announced by the Chairman within half an hour of the meeting.*
- All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection electronically;*
- During the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection at the venue of the AGM and electronically.*
- The members are requested to intimate at least 3 days advance to [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com) and [cs@qubecinema.com](mailto:cs@qubecinema.com) if they wish to inspect the records, registers & documents mentioned above.*

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**JUSTICKETS PRIVATE LIMITED****CIN:** U74900TN2013PTC092047**Registered Office:** No. 42, Dr. Ranga Road, Mylapore, Chennai - 600 004**E-Mail Id:** [srivarshini@qubecinema.com](mailto:srivarshini@qubecinema.com)**Form MGT-12- Polling Paper****If Poll is demanded by the members under Section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014**

Name of the Company	Justickets Private Limited
Registered office of the Company	No. 42, DR. Ranga Road, Mylapore, Chennai 600 004
Name of the Shareholder	
Address of the Shareholder	
Registered Folio No of the Shareholder	
Class of Shares	

I hereby exercise my vote in respect of Ordinary resolution enumerated below by recording my assent or dissent to the said resolution in the following manner

No	Item No	Number of Shares held by the Shareholder	I/We assent to the resolution	I/ We dissent to the resolution
1	To receive, consider and adopt the Audited Financial Statements along with reports of the Board of Directors and the Auditors for the financial year ended 31st March 2021.			

Place:

Date:

Signature of the Shareholder/ Authorised representative of Body Corporate along with seal



**Justickets Private Limited**  
**Eighth Annual Report – 2020-21**

To the Members,

Your Directors have pleasure in presenting to you the Eighth Annual Report of the Company for the financial year ended March 31, 2021.

**I. Financial Results**

The financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2021 is as under:

	(Rs. in Lakhs)	
Year ended March 31	2021	2020
Operating Revenue	1835.49	669.02
Profit Before Depreciation Finance Costs, Exchange Gain/Loss, Non-recurring items and Tax	915.69	(331.67)
Profit Before Tax	849.57	(494.80)
Profit After Tax	849.57	(494.80)

**II. Business during the year**

Your Company is continuing the commercial arrangements entered with BookMyShow (BMS) and Paytm wherein our inventory will be made available to BMS and Paytm for their online ticket sales. However, the overall ticket sales have come down from ~ 45L to ~ 8L on account of the prolonged closure of theatres for 9 months during the financial year due to COVID-19 pandemic. Theatres were open only during the last quarter of the year with reduced capacity, this has affected the sales compared to the normal period.

During the year under review, Your Company had undertaken the production of an Indian anthology streaming television series titled “Navarasa” for Netflix. The net revenue realized out of this project will be fully utilized for providing financial assistance to the technicians of the Cinema industry affected by the Pandemic. This has resulted in a profit of Rs.849.58 Lakhs for FY21 as against the loss of Rs.494.79 Lakhs in FY20.

**III. Material changes and commitments, if any, affecting the financial position of the Company which has occurred since 31<sup>st</sup> March 2021 till the date of report**

There are no material changes and commitments affecting the financial position of the Company which has occurred since 31<sup>st</sup> March 2021 till the date of this report.

IV. Change in the nature of business if any

There was no change in the nature of the business during the year under review.

V. Dividend

The Company did not declare any interim dividend during the financial year 2020-2021 and also not proposing declaration of any final dividend in the forthcoming AGM.

VI. Transfer to Reserves

No amount has been transferred from profits to any specific reserves during the year.

VII. Deposits

Your Company has not accepted any deposits during the financial year nor has any outstanding unclaimed or unpaid deposits as on 31<sup>st</sup> March 2021.

VIII. Particulars of loans, guarantees or investments under Section 186 of the Companies Act 2013

NIL

IX. Names of Companies which have become or ceased to be its subsidiary (ies), Joint Ventures or Associate Companies during the year

NIL

X. Net Worth of the Company

(Amount in Lakhs)

Particulars	As on 31.03.2021	As on 31.03.2020
Net-worth of the company	(0.66)	(850.24)

XI. Board Meetings held during the financial year

4 (Four) Board Meetings were held during the financial year on 15<sup>th</sup> June 2020; 20<sup>th</sup> August 2020, 2<sup>nd</sup> December 2020 and 24<sup>th</sup> March 2021.

Attendance details of Directors

Name of the Directors	Number of Board Meetings entitled to attend	Number of Board Meetings attended during the year
Allu Venkatesh	4 meetings	3 meetings
P. Jayendra	4 meetings	3 meetings
V. Senthil Kumar	4 meetings	4 meetings

C. Srikanth	4 meetings	2 meetings
S. Madhavan	4 meetings	3 meetings

- EGM was held on 27<sup>th</sup> August 2020, which was attended by all the members.
- Number of Committee Meetings held during the year & Attendance details of the Members: Nil

#### **XII. Changes on Company Secretary Position & Board of Directors**

There is no change in the Company Secretary Position & Composition of Board of Directors during the Financial Year 2020-21.

#### **XIII. Details of Policies developed by the Company:**

##### **a. Corporate Social Responsibility Policy**

Not applicable

##### **b. Risk Management Policy**

Business Risk Evaluation and Management is an ongoing process within the Organization. Pursuant to Section 134(3)(n) of the Companies Act, 2013, the Management of the Company has framed a Risk Management Policy for the Company. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis.

At present the Company has not identified any element of risk which may threaten the existence of the Company.

##### **c. Particulars of Employees**

Particulars of employees as required under Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 – **Not Applicable**.

##### **d. Employee Stock Options**

The Company, under the Employee Stock Option Scheme- 2016, approved by the shareholders vide Extra Ordinary General Meeting held on 26<sup>th</sup> December 2016, created a pool for issuance of 15,42,000 Options to eligible employees with a view to attracting and retaining the best talent, encouraging employees to align individual performance with Company objectives and promote increased participation by them in the growth of the Company, and accordingly granted the Options to the eligible employees.



**XIV. Extract of the Annual Return**

The requirement of extract of the Annual Return as per Section 92(3) of Companies Act, 2013 is relinquished by the Amendment of the Companies Act. However the Annual Return in Form MGT-7 is placed in the website of the Company [www.justickets.in](http://www.justickets.in) in compliance to Section 92(3) of Companies Act, 2013.

**XV. Adequacy of Internal Financial Controls**

Your Company has adequate internal financial controls with reference to preparation of financial statements, commensurate with the size of operations of the company.

**XVI. Disclosures as per the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013**

The Company has not received any complaint on sexual harassment during the year under review, under the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

**XVII. Significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future**

There were no such instances during the financial year.

**XVIII. Compliance with Secretarial Standards**

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

**XIX. Particulars of contracts or arrangements with related parties**

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including arm's length transactions under third proviso thereto in Form No. AOC-2, is attached as **Annexure - A**.

**XX. Auditors**

Your Company Statutory Auditors, M/s. CNGSN & Associates LLP, Chartered Accountants, Chennai, was appointed by the Shareholders in the Sixth Annual General Meeting held on 25<sup>th</sup> July 2019 for a period of five years. Accordingly, you're Company Auditors, M/s. CNGSN & Associates LLP, Chartered Accountants, Chennai holds office

till the conclusion of the Eleventh Annual General Meeting of the Company and requires no ratification in the ensuing Annual General Meeting as per the provisions of Companies Act, 2013.

**XXI. Details in respect of frauds reported by Auditors**

For the financial year under review, the Auditor has not reported about any fraud by the company or any fraud on the company by its officers or employees.

**XXII. Qualification(s) of Auditors in their Report: NIL**

**XXIII. Disclosure on maintenance of Cost records**

The Company is not required to maintain any cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

**XXIV. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

Particulars as required under Section 134(3)(m) of the Companies Act, 2013 – Not Applicable

**XXV. Directors' Responsibility Statement**

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## XXVI. Acknowledgement

Your Directors wish to place on record their sincere thanks and appreciation to its Company Investors, shareholders, suppliers, customers, employees, bankers and also the Central and State governments for their continued co-operation and support.



K P Ganesh  
Company Secretary

Place: Chennai

Date: 31-08-2021

For and On behalf of the Board



P. Jayendra  
Nominee Director  
DIN: 00320286



V. Senthil Kumar  
Director  
DIN: 00320535

Annexure - A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies  
(Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis : NIL**

S. No.	Particulars	Name of the Related Party
i)	Name(s) of the related party and nature of	
ii)	Nature of contracts/arrangements/transactions	
iii)	Duration of the contracts / arrangements/transactions	
iv)	Salient terms of the contracts or arrangements or transactions including the value, if any	
v)	Date(s) of approval by the Board	
vi)	Amount paid as advances, if any:	

**2. Details of contracts or arrangements or transactions at arm's length basis:**

S. No.	Particulars	Name of the Related Party
i)	Name(s) of the related party and nature of relationship	Qube Cinema Technologies Pvt. Ltd (formerly known as Real Image Media Technologies Pvt. Ltd.)
ii)	Nature of contracts/arrangements/transactions	To avail backend support including personnel, administrative, marketing, software development and any other support services from Qube Cinema Technologies Pvt. Ltd.

iii)	Duration of the contracts / arrangements/transactions	5 years
iv)	Salient terms of the contracts or arrangements or transactions including the value, if any	As per the terms contained in the Shared Services Agreement dated 07 <sup>th</sup> January 2015 and addendum to Shared Services Agreement dated 27 <sup>th</sup> March 2017.
v)	Date(s) of approval by the Board	03 <sup>rd</sup> December 2014
vi)	Amount paid as advances, if any:	Nil

For and On behalf of the Board



K P Ganesh  
Company Secretary



P. Jayendra  
Nominee Director  
DIN: 00320286



V. Senthil Kumar  
Director  
DIN: 00320535

Place: Chennai

Date: 31.08.2021





# CNGSN & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

Swathi Court, Flat No. C & D, No. 43  
Vijayaraghava Road, T.Nagar, Chennai - 600 017 India.  
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482  
Web : www.cngsn.com; Email : info@cngsn.com

**Dr. C.N. GANGADARAN**  
B.Com., FCA, MBIM (Lond.), Ph.d.

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., Grad., CWA., FCA

**V. VIVEK ANAND**  
B.Com., FCA

**CHINNSAMY GANESAN**  
B.Com., FCA, DISA (ICAI)

**D. KALAIALAGAN**  
B.Com., FCA, DISA (ICAI)

**K. PARTHASARATHY**  
B.Com., FCA

**NYAPATHY SRILATHA**  
M.Com., FCA, PGDFM

**E.K. SRIVATSAN**  
B.Com., FCA

**PRANAY.J.SHAH**  
B.Com., FCA

### INDEPENDENT AUDITOR'S REPORT

To the Members of Justickets Private Limited

#### Report on the Audit of the Standalone Financial Statements

##### Opinion

We have audited the standalone financial statements of Justickets Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss, (including Other Comprehensive Income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.



**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Emphasis of Matters**

We draw your attention to Note No. 1.16 of the Standalone Financial Statements concerning the impact of COVID '19 on the business of the company.

Our opinion is not modified in respect of this matter.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the relevant books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) The comment on adequacy of the Internal Financial Control over Financial Reporting of the company and the operating effectiveness of such controls does not arise.
  - (g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us.



- a. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements
  - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
  - c. Transferring amounts to investor education and protection fund does not arise.
2. As required by the Companies (Auditor's Report) Order ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in Paragraph 3 and 4 of the order.

Place: Chennai  
Date: 31.08.2021



**For M/s CNGSN & ASSOCIATES LLP**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No: 004915S/S200036

A handwritten signature in black ink, appearing to read "K Parthasarathy".

**K PARTHASARATHY**  
**PARTNER**  
Membership No. 018394

UDIN: 21018394 AAAA HZ 5121



Annexure - A to the Independent Auditors' Report

Referred to in paragraph Report on Other Legal and Regulatory Requirements of the Auditors' Report of even date to the members M/s Justickets Private Limited on the financial statements for the year ended 31<sup>st</sup> March, 2021.

- i. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The company is primarily a service oriented company accordingly; it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 Hence, the reporting under clause (a), (b) & (c) do not arise.
- iv. The Company has, wherever applicable, complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities made.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public, and hence, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. No order under aforesaid sections has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal on the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.



- vii. According to the information and explanations given to us, in respect of statutory dues :
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
  - (c) There are no dues of Income-tax or Sales tax or Service tax or Goods and Services tax or duty of Customs or duty of Excise or Value added tax which have not been deposited by the Company on account of disputes.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The provisions of Section 197 of Companies Act 2013 are not applicable to Private Limited Companies and hence reporting under this clause does not arise.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.



- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Chennai  
Date: 31.08.2021



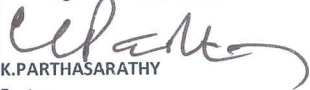



For M/s CNGSN & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
Firm Registration No: 004915S/S200036

A handwritten signature in black ink, appearing to read "K Parthasarathy".

**K PARTHASARATHY**  
**PARTNER**  
**Membership No. 018394**

UDIN: 21018394 AAAA HZ5121



JUSTICKETS PRIVATE LIMITED			
No. 42, Dr. Ranga Road, Mylapore, Chennai-600004			
Balance Sheet as at March 31, 2021			
(Amount in lakhs)			
	Notes	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	2	33.43	64.40
Capital work-in-progress	2	31.34	31.34
Investment Property		-	-
Intangible assets	2	24.87	36.00
Other non-current assets	3	223.66	241.74
<b>Total non-current assets</b>		<b>313.30</b>	<b>373.48</b>
<b>Current assets</b>			
<b>Financial assets</b>			
(i) Investments		-	-
(ii) Trade receivables	4	526.39	33.21
(iii) Cash and cash equivalents	5	441.76	214.57
Other financial assets	6	0.21	0.23
Current Tax Assets	7	232.68	139.84
Other current assets	8	241.59	38.75
<b>Total current assets</b>		<b>1,442.63</b>	<b>426.60</b>
<b>Total assets</b>		<b>1,755.93</b>	<b>800.08</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	9	1,855.14	1,855.14
Other Equity	16	(1,855.82)	(2,705.39)
<b>Total Equity</b>		<b>-0.68</b>	<b>-850.25</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	10	200.00	200.00
Trade Payables	11	1,397.42	1,325.53
Provisions	12	-	-
Other current liabilities	13	100.07	119.79
Current Tax Liabilities	14	59.12	5.01
<b>Total current liabilities</b>		<b>1,756.61</b>	<b>1,650.33</b>
<b>Total liabilities</b>		<b>1,756.61</b>	<b>1,650.33</b>
<b>Total equity and liabilities</b>		<b>1,755.93</b>	<b>800.08</b>
Notes forming part of Financial Statements			
As per our Report of even date For M/s CNGSN & ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Reg. No. 49155/S200036		For & On Behalf of the Board of JUSTICKETS PRIVATE LIMITED	
 <b>K. PARTHASARATHY</b> Partner M.No.18394 Place : Chennai Date: 31.08.2021		 Company Secretary	
		 Director	
		 Director	



**JUSTICKETS PRIVATE LIMITED**  
No. 42, Dr. Ranga Road, Mylapore, Chennai-600004

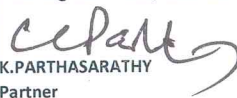
**Statement of Profit & Loss Account for the year ended March 31, 2021**

(Amount in Lakhs)

	Notes	For March 31, 2021	For March 31, 2020
Revenue from operations	17	1,835.49	669.02
Other income	18	0.46	0.56
<b>Total Income</b>		<b>1,835.95</b>	<b>669.57</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Changes in inventories of finished goods, work-in-progress and traded goods		-	-
Employee benefits expense	19	45.25	70.20
Finance costs	20	24.02	24.05
Depreciation and amortization expense	2	42.10	139.06
Other expenses	21	875.01	931.07
<b>Total Expenses</b>		<b>986.38</b>	<b>1,164.37</b>
<b>Profit before Exceptional items and tax</b>		<b>849.57</b>	<b>(494.80)</b>
Exceptional Item - Expenses		-	-
<b>Profit before tax</b>		<b>849.57</b>	<b>(494.80)</b>
<b>Tax expense :</b>			
(1) Current tax		-	-
(2) MAT credit		-	-
(3) Deferred tax		-	-
<b>Total tax expense / (benefit)</b>		<b>-</b>	<b>-</b>
<b>Profit after tax</b>		<b>849.57</b>	<b>(494.80)</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plan actuarial gains/ (losses)		-	-
Others		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the period</b>		<b>-</b>	<b>-</b>
Attributable to:			
Owners of Company		849.57	(494.80)
Non-Controlling Interests		-	-
<b>Earnings per equity share</b>			
(1) Basic	25	45.80	(26.67)
(2) Diluted		-	-

Notes forming part of Financial Statements

As per our Report of even date  
For M/s CNGSN & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 49155/S200036

  
K. PARTHASARATHY  
Partner

M.No.18394

Place : Chennai

Date: 31.08.2021



Company Secretary

For & On Behalf of the Board of  
JUSTICKETS PRIVATE LIMITED

Director

Director



**JUSTICKETS PRIVATE LIMITED**  
No. 42, Dr. Ranga Road, Mylapore, Chennai-600004.

**Cash flow statement for the period ended 31st March 2021**

Particulars	(Amount in lakhs)	
	As at March 31, 2021	As at March 31, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before tax as per profit and loss account	849.57	(494.80)
Adjustments for :		
Provision for depreciation	42.10	139.06
Interest expense considered separately		
Interest income considered separately	(0.46)	(0.52)
<b>Operating profit / (loss) before working capital changes</b>	<b>891.21</b>	<b>(356.26)</b>
Adjustments for changes in working capital :		
(Increase) / decrease in inventories	-	-
(Increase) / decrease in sundry debtors	(493.18)	9.61
(Increase) / decrease in loans and advances, other current assets	(295.67)	(8.55)
Increase / (decrease) in current liabilities and provisions	106.28	182.64
Cash from / (used in) operating activities	208.64	(172.56)
Direct taxes paid (net of refunds)	-	-
<b>Net cash from / (used in) operating activities (A)</b>	<b>208.64</b>	<b>(172.56)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed Assets	-	(14.33)
Sale of Fixed Assets	-	-
Interest received	0.46	0.52
<b>Net cash from / (used in) investing activities (B)</b>	<b>0.46</b>	<b>(13.81)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of Shares		
(Repayment)/Proceeds of short term borrowings		
(Repayment) /Proceeds of long term borrowings	18.09	176.94
Interest paid		
<b>Net cash from / (used in) financing activities (C)</b>	<b>18.09</b>	<b>176.94</b>
<b>Net cash flows for the period (A+B+C)</b>	<b>227.19</b>	<b>(9.44)</b>
Cash and cash equivalents at the beginning of the year	214.57	224.01
<b>Cash and cash equivalents at the end of the year</b>	<b>441.76</b>	<b>214.57</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.03	0.04
<i>Balances with banks</i>		
- in current accounts	434.22	207.47
- in fixed deposits	7.51	7.06
<b>Total cash and cash equivalents</b>	<b>441.76</b>	<b>214.57</b>

Notes forming part of Financial Statements

1

As per our report of even date

For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
Firm Registration No. 49155 /S200036

K.PARTHASARATHY  
Partner  
M.No.18394

Company Secretary

For & On Behalf of the Board of  
JUSTICKETS PRIVATE LIMITED

Director

Director

Place : Chennai

Date: 31.08.2021





## **Justickets Private Limited**

### **Notes forming part of The Financial Statements For The Year Ended 31st March 2021**

#### **Note 1**

#### **SIGNIFICANT ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of Financial Statements**

The Financial statements have been prepared under the historical cost convention on accrual basis and in accordance with the accounting principles generally accepted in India and comply with mandatory Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and the relevant provisions of the Companies Act, 2013.

##### **1.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could vary from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known / materialized.

##### **1.3 Accounting Conventions**

The financial statements have been prepared under the historical cost convention and following the accrual method of accounting in accordance with the applicable mandatory Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"). All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

##### **1.4 Revenue Recognition**

Revenue from E-ticketing is recognized on completion of service rendered to the customer. The revenue from film production is recognized based on the stage of completion as per the contract.

##### **1.5 Inventories**

As the activities confines to services there has been no inventories during the year under review.



## **1.6 Fixed Assets and Depreciation**

Fixed assets are assets held with the intention of being used for the purpose of producing goods and services and is not held for sale of ordinary course of business. The Cost of Fixed assets comprise the purchase price including import duties and other non-refundable taxes or levies and any directly attributable cost to bring the asset to the working conditions for intended use. Further any trade discounts and rebates are deducted in arriving at the cost.

## **1.7 Intangible Assets**

Intangible assets are identifiable non-monetary assets, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. The intangible assets are separately acquired and the costs of such intangible assets are capable of being measured reliable. The cost of intangible asset comprises the purchase price including import duties and other non-refundable taxes or levies and any directly attributable cost on making the asset ready for intended use.

## **1.8 Work in Progress**

Film production expenses are recognized in proportion of revenue recognition in this regard.

## **1.9 Depreciation & Amortization**

Fixed assets are depreciated as per Straight-line method on all assets at the useful life prescribed under Schedule II of the Companies Act, 2013. Depreciation for additions/deletions and opening written down value at the beginning of the year are provided on the basis of the new provision under the Companies Act, 2013, so as to depreciate 95% of the written down value as on 01.04.2020 for the year ended 31, March 2021. Intangible assets are amortized over a period of 5 years.

## **1.10 Cash Flows**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

## **1.11 Income Tax**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income-tax Act, 1961. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences between taxable incomes and accounting income which are capable of reversal in



subsequent periods and are measured using the tax rates and tax laws that have been enacted or substantively enacted on the balance sheet date.

However, the deferred tax liability had not been recognized in the accounts in view of loss during the year as well as that of last year and also taking into account the uncertainties of the profit in the near future for availing the benefit of the accumulated losses of the past.

#### **1.12 Employee Benefits**

##### **i. Short term employee benefits:**

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which related services are rendered.

##### **ii. Defined Contribution plan:**

Company's contributions paid / payable during the year towards provident fund, pension scheme and employees' state insurance (ESI) scheme are recognised in the Statement of Profit and Loss.

#### **1.13 Provisions**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at the Balance Sheet date and adjusted to reflect the current best estimates.

- a. a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or
- b. a present obligation that arises from past events but is not recognized because:
  - it is not probable that an outflow of resources will be required to settle the obligation; or
  - a reliable statement of the amount of the obligation cannot be made.

**1.14** Amounts in the financial statements are displayed in lakhs.

**1.15** Previous year figures are reclassified on par with the current year classification.

#### **1.16 Impact of Covid-19**

The COVID-19 Pandemic started towards the fag end of March 2020. The pandemic has had a significant impact on the business of the company for FY 2020-21 as the theatres were closed almost throughout the year. The operational income for the FY 2020-21. The management is of the view that the business is likely to scale up post lockdown.





Note No 2  
Fixed Asset Schedule

JUSTICKETS PRIVATE LIMITED

(Amount in Lakhs)

Description	GROSS BLOCK			Depreciation/Amortisation			NET BLOCK	
	As on 01.04.2020	Additions/ (Deletions)	As on 31.03.2021	As on 01.04.2020	For The Year	As on 31.03.2021	W D V as on 31.03.2021	W D V as on 31.03.2020
<b>Property Plant And Equipment</b>								
Computers	388.49	-	388.49	324.65	30.85	355.50	32.99	63.84
Office Equipments	1.20	-	1.20	0.64	0.12	0.76	0.44	0.56
<b>Total (A)</b>	<b>389.69</b>	<b>-</b>	<b>389.69</b>	<b>325.29</b>	<b>30.97</b>	<b>356.26</b>	<b>33.43</b>	<b>64.40</b>
<b>Intangible Assets</b>								
Non compete fee	60.00	-	60.00	57.10	-	57.10	2.90	2.90
Box office, Ticket dada.com - Trade marks	2.00	-	2.00	1.91	-	1.91	0.09	0.09
Box office, Ticket dada softwares - Copyrights	137.00	-	137.00	130.59	-	130.59	6.41	6.41
Quick Tickets Software Customization	308.41	-	308.41	281.86	11.13	292.99	15.42	26.55
Tally Software	1.00	-	1.00	0.95	-	0.95	0.05	0.05
<b>Total (B)</b>	<b>508.41</b>	<b>-</b>	<b>508.41</b>	<b>472.41</b>	<b>11.13</b>	<b>483.54</b>	<b>24.87</b>	<b>36.00</b>
Capital Work In Progress	31.34	-	31.34	-	-	-	31.34	31.34
<b>Total (C)</b>	<b>31.34</b>	<b>-</b>	<b>31.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31.34</b>	<b>31.34</b>
<b>Grand Total (A) + (B)+(C)</b>	<b>929.44</b>	<b>-</b>	<b>929.44</b>	<b>797.70</b>	<b>42.10</b>	<b>839.80</b>	<b>89.64</b>	<b>131.74</b>



**JUSTICKETS PRIVATE LIMITED**

**Notes to financial statements as at and for the period ended March 31, 2021**

(Amount in Lakhs)

	As at March 31, 2021	As at March 31, 2020
<b>3. Other non-current assets</b>		
Refundable Security Deposit Paid	56.95	56.95
Incentive Recovery Deposit	166.71	184.79
Deposit with theatre	-	44.58
Provision for Non Recoverable Deposit with Theatre	-	(44.58)
<b>Total</b>	<b>223.66</b>	<b>241.74</b>
<b>4. Trade receivables</b>		
<b>Trade receivables outstanding for a period exceeding 180 days</b>		
Unsecured, considered good	0.37	1.20
Doubtful Debts	-	30.97
	0.37	32.17
Less: Provision for Doubtful Debts	-	30.97
	0.37	1.20
<b>Other Trade receivables</b>		
Unsecured, considered good	526.02	32.01
<b>Total</b>	<b>526.39</b>	<b>33.21</b>
<b>5. Cash and cash equivalents</b>		
Cash on hand	0.03	0.04
Balances with banks:		
On current accounts	434.22	207.47
On fixed deposits	7.51	7.06
<b>Total</b>	<b>441.76</b>	<b>214.57</b>
<b>6. Other financial assets</b>		
Interest accrued on fixed deposits	0.21	0.23
<b>Total</b>	<b>0.21</b>	<b>0.23</b>
<b>7. Current Tax Assets</b>		
TDS Receivable	65.84	58.61
TCS Receivable-2020-21	0.63	-
IGST Credit	2.65	2.00
CGST Credit	20.30	0.43
SGST Credit	20.66	0.05
CGST Input Credit Unutilised	42.03	20.10
SGST Input Credit Unutilised	42.03	20.10
Service Tax Trans Credit Unutilised	38.54	38.55
<b>Total</b>	<b>232.68</b>	<b>139.84</b>
<b>8. Other current assets</b>		
<b>Unamortized expenditure</b>		
Advances to Suppliers	43.17	38.75
Prepaid Expenses	0.15	-
Capital Work in Progress-Production Expenses	198.27	-
<b>Total</b>	<b>241.59</b>	<b>38.75</b>
<b>9. Equity Share capital</b>		
<b>Authorised</b>		
250,00,000 Equity shares of Rs.10/- each	2,500.00	2,500.00
<b>Issued, Subscribed and Paid-up</b>		
185,51,433 Equity shares of Rs.10/- each	1,855.14	1,855.14
<b>Total</b>	<b>1,855.14</b>	<b>1,855.14</b>





**JUSTICKETS PRIVATE LIMITED**

**Notes to financial statements as at and for the period ended March 31, 2021**

(Amount in Lakhs)

	As at March 31, 2021	As at March 31, 2020
<b>10. Short term Liabilities</b>		
Un Secured		
Loan from SPI Music Pvt.Ltd	200.00	200.00
<b>Total</b>	<b>200.00</b>	<b>200.00</b>
<b>11. Trade Payables</b>		
Trade Creditors	122.03	90.61
Sundry Creditors-Expenses	1,275.39	1,234.92
Sundry Creditors-Tour	-	-
<b>Total</b>	<b>1,397.42</b>	<b>1,325.53</b>
<b>12. Provision</b>		
Provision for Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>13. Other current liabilities</b>		
Labour Welfare fund payable	0.01	0.01
Audit Fee Payable	2.00	2.00
Outstanding Liabilities	0.97	8.13
Advance from customers	88.94	88.44
PF Payable	0.48	0.49
ESIC Payable	0.04	0.05
Salary Payable	0.35	4.81
Bonus Payable	0.09	0.09
Gratuity Payable	4.48	3.87
Interest Payable	-	9.32
Leave Encashment Payable	2.71	2.58
<b>Total</b>	<b>100.07</b>	<b>119.79</b>
<b>14. Current Tax Liabilities</b>		
Professional Tax Payable	0.93	0.81
TDS Payable	5.81	3.10
IGST Payable	48.68	0.41
SGST PAYABLE	0.18	0.05
TCS CGST Payable	1.67	0.32
TCS SGST Payable	1.67	0.32
CGST PAYABLE	0.18	-
<b>Total</b>	<b>59.12</b>	<b>5.01</b>
<b>15. Particulars of Contingent liabilities and commitments</b>		
Guarantees issued to bank	-	-
Claims against the company not acknowledged as debt	-	-
Other Guarantees money for which the company is contingently liable	-	70.30
Disputed under Income Tax Authorities	-	-
<b>Total</b>	<b>-</b>	<b>70.30</b>



JUSTICKETS PRIVATE LIMITED

Note:16

Statement Showing Changes in Equity

Particulars	Share Application Money/Pending Allotment	Equity Component of Compound Financial Instruments	Capital Reserve	Reserves and Surplus			Debt Instruments Through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specific nature)	Money Received Against Share Warrants	Total
				Securities Premium Reserve	Other Reserves (Specify Nature)	Retained Earnings							
Balance at 31 st March 2020	-	-	-	733.97	-	(3,439.36)	-	-	-	-	-	-	(2,705.39)
Balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	849.57	-	-	-	-	-	-	849.57
Any other charge (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 st March 2021	-	-	-	733.97	-	(3,589.79)	-	-	-	-	-	-	(1,855.82)



JUSTICKETS PRIVATE LIMITED		
Notes to financial statements as at and for the period ended March 31, 2021		
	(Amount in Lakhs)	
	For March 31, 2021	For March 31, 2020
<b>17. Revenue from operations</b>		
Revenue from Online Ticket Sales	115.49	669.02
Revenue-Film Production	1,720.00	-
<b>Total</b>	<b>1,835.49</b>	<b>669.02</b>
<b>18. Other Income</b>		
Provision no longer required, written back	-	0.03
Interest on Bank deposits	0.46	0.53
<b>Total</b>	<b>0.46</b>	<b>0.56</b>
<b>19. Employee benefits expense</b>		
Salaries, wages and bonus	43.04	64.71
Contribution to provident fund	1.96	3.01
ESI Contribution	0.31	0.70
Workmen and staff welfare expenses	(0.80)	(0.36)
Gratuity	0.61	1.42
Leave Encashment	0.13	0.72
<b>Total</b>	<b>45.25</b>	<b>70.20</b>
<b>20. Finance costs</b>		
Finance Cost	24.00	24.00
Bank Charges	0.02	0.05
<b>Total</b>	<b>24.02</b>	<b>24.05</b>
<b>21. Other expenses</b>		
Online Payment Gateway Charges	1.84	19.22
Revenue Share - Online Ticket Sales	74.08	458.95
Revenue Share -Others	0.32	1.54
Boarding & Lodging Expenses	-	0.12
Consumables	-	3.02
Equalisation levy	0.08	0.28
Food Expense	0.08	0.87
Freight	-	0.23
Interest on Statutory Dues	6.58	9.36
Internet Charges	0.55	0.60
Sundry Balances Written Off / Written Back	-	75.55
Local conveyance	0.20	1.44
Marketing expenses	4.13	91.45
Operation - Support Expenses	1.83	2.52
Printing & Stationery	0.01	0.04
Postage	0.00	0.01
Professional Fees-Others	4.51	116.14
Professional Tax	0.03	0.03
Rates & Taxes	0.01	9.66
Repairs & Maintenance	0.54	0.11
Web Hosting Charges	54.66	136.07
Travelling Expenses	0.07	0.57
Audit Fees	2.00	2.00
Telephone Charges	2.19	1.01
Production Exp	541.30	-
Donation	180.00	-
Ticketing Licence Expenses	-	0.31
<b>Total</b>	<b>875.01</b>	<b>931.07</b>
<b>22. Debts Due From Directors &amp; Their Related Parties - Nil</b>		
<b>23. The Company does not have any supplier covered under the Micro, Small and Medium Enterprises Development Act, 2006.</b>		
<b>24. None of the employees were in receipt of emoluments which are in the aggregate was more than Rs.60,00,000 for the year or Rs.5,00,000 per month for any part of the year.</b>		
<b>25. EARNING PER SHARE - BASIC</b>		
Particulars	For March 31, 2021	For March 31, 2020
Profit / (Loss) after Tax (in Rs.)	849,565,983	(494,802,143)
Weighted average no. of equity shares	18,551,433	18,551,433
<b>Basic EPS (Share of Rs. 10/- each) in Rs.</b>	<b>45.80</b>	<b>(26.67)</b>





JUSTICKETS PRIVATE LIMITED			
Notes to financial statements as at and for the period ended March 31, 2021			
26.RELATED PARTY TRANSACTIONS			
Description of Relationship		As at 31 March 2021	As at 31 March 2020
Investor Company		Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd ) ITPL Software Solutions Private Limited Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd ) ITPL Software Solutions Private Limited Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)
Directors		Mr. V. Senthil Kumar Mr. P.Jayendra Mr. Allu Venkatesh Mr. C.Srikanth Mr.S. Madhavan	Mr. V. Senthil Kumar Mr. P.Jayendra Mr. Allu Venkatesh Mr. C.Srikanth Mr.S. Madhavan
Transactions with the Related Parties (Amount in Lakhs)			
Transaction	Related Party	As at 31 March 2021	As at 31 March 2020
Advertisement Contract	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	-	22.42
Professional Fee	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	-	89.03
Professional Fee	Allu Venkatesh	-	11.00
Share Capital	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd ) Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)	- -	- -
Balance as at Year End	Related Party	As at 31 March 2021	As at 31 March 2020
Share Capital	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd ) Justinfo Tickets Pvt Ltd (Formerly known as SPI Informatics Pvt. Ltd.)	805.82 680.16	805.82 680.16
Payables	Qube Cinema Technologies Pvt Ltd (Formerly Known as Real Image Media Technologies Pvt Ltd )	1,229.45	1,179.64
<p>As per our Report of even date For M/s CNGSN &amp; ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Reg. No. 4915S/S200036</p> <p>K.PARTHASARATHY Partner M.No.18394 Place : Chennai Date: 31.08.2021</p> <p>For &amp; On Behalf of the Board of JUSTICKETS PRIVATE LIMITED</p> <p>Company Secretary      Director      Director</p>			

